

**2004/05 SUPPORTED CAPITAL BORROWING
AND OTHER AREAS CAPITAL PROGRAMME****Report By: County Treasurer****Wards Affected**

County-wide

Purpose

1. To consider the extent and allocation of supported and unsupported borrowing for capital expenditure for 2004/05.

Financial Implications

2. As detailed in the attached Cabinet report dated 29 January 2004.

Background

3. The report on 2004/05 Supported Capital Borrowing and Other Areas Capital Programme to be considered by Cabinet on 29 January 2004 is appended.
4. Cabinet agreed the recommendations regarding government supported borrowing and de-minimus expenditure. However, further consideration of unsupported or prudential borrowing is required. Cabinet's initial budget proposals will support prudential borrowing in 2004/05 of £5million and priorities for allocation to individual schemes will be considered further at the Cabinet meeting on 19 February.
5. The views of Strategic Monitoring Committee are invited.

Recommendations

- THAT**
- (a) **The contents of the attached Cabinet report dated 29 January 2004 be noted;**
- and**
- (b) **The Committee considers whether there are any issues it wishes to be brought to Cabinet's attention.**

BACKGROUND PAPERS

- Cabinet report dated 29 January 2004.